

PANDORA INVESTMENTS PUBLIC LTD

ANNOUNCEMENT DATED 17/12/2015

On 10/12/2015 a meeting of the Board of Directors of the Company took place at the registered offices of the Company in Paphos and among other, took resolution regarding the signing of agreements involving members of the Board/persons with interest in the agreements.

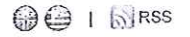
The Board of Directors before resolving:

1. Was briefed in full regarding the interest of the members of the Board which members were not taken into account in the quorum, nor did they participate in the voting.
2. Acknowledge that the value of the above deal cannot be calculated beforehand because it depends on the services which shall actually be given by the Company to be performed.
3. Took into consideration the report from the independent expert with regard to the said agreement.

decided unanimously to sign the following Agreements:

1. An Agreement to continue the provision of services to the Company by its main shareholder Armonia Estates Ltd regarding project/building management, property development, administration of sales and marketing as from 10/12/2015 for 10 years.
2. An Agreement to continue the provision of services to the Company by Vesta Holidays Ltd owned by Armonia Estates Ltd regarding property management, maintenance and operation of the commonly owned development as from 10/12/2015 for a period of 10 years.

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ANNOUNCEMENT VARIATION

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Other Announcements
PANDORA INVESTMENTS PUBLIC LTD
PND - PANDORA INVESTMENTS PUBLIC LTD

ANNOUNCEMENT 17.12.2015

PLEASE FIND ATTACHED RELEVANT ANNOUNCEMENT

Attachments:

1. PND

Not Regulated
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